



CIX MARKETS

Client Market Information Sheet

Effective Date 30/07/2018

FOREX

FX Majors - Fixed Spread

Platform

Instrument Symbol	Instrument Name	Fixed Spread (points)	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
AUDJPYc	AUDJPY	2.8	0.01	Y1000	5.00%	24 Hours	Yes	Yes
AUDUSDc	AUDUSD	1.2	0.0001	\$10	5.00%	24 Hours	Yes	Yes
CHFJPYc	CHFJPY	3	0.01	Y1000	3.33%	24 Hours	Yes	Yes
EURAUDc	EURAUD	3.4	0.0001	A\$10	5.00%	24 Hours	Yes	Yes
EURCADc	EURCAD	3.4	0.0001	C\$10	3.33%	24 Hours	Yes	Yes
EURCHFc	EURCHF	2.4	0.0001	CHF10	3.33%	24 Hours	Yes	Yes
EURGBPc	EURGBP	1.4	0.0001	£10	3.33%	24 Hours	Yes	Yes
EURJPYc	EURJPY	2	0.01	Y1000	3.33%	24 Hours	Yes	Yes
EURUSDc	EURUSD	1	0.0001	\$10	3.33%	24 Hours	Yes	Yes
GBPJPYc	GBPJPY	3.4	0.01	Y1000	3.33%	24 Hours	Yes	Yes
GBPUSDc	GBPUSD	1.6	0.0001	\$10	3.33%	24 Hours	Yes	Yes
NZDUSDc	NZDUSD	2.2	0.0001	\$10	5.00%	24 Hours	Yes	Yes
USDCADc	USDCAD	2.4	0.0001	C\$10	3.33%	24 Hours	Yes	Yes
USDCHFc	USDCHF	2.4	0.0001	CHF10	3.33%	24 Hours	Yes	Yes
USDJPYc	USDJPY	1.2	0.01	Y1000	3.33%	24 Hours	Yes	Yes

FX Majors - Variable Spread

Platform

Instrument Symbol	Instrument Name	Additional Spread (points)	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
AUDCADc	AUDCAD	1.60	0.0001	C\$10	5.00%	24 Hours	Yes	Yes
AUDCHFc	AUDCHF	1.20	0.0001	CHF10	5.00%	24 Hours	Yes	Yes
AUDNZDc	AUDNZD	2.00	0.0001	NZ\$10	5.00%	24 Hours	Yes	Yes
CADCHFc	CADCHF	1.60	0.0001	CHF10	3.33%	24 Hours	Yes	Yes
CADJPYc	CADJPY	1.80	0.01	Y1000	3.33%	24 Hours	Yes	Yes
EURNZDc	EURNZD	2.80	0.0001	NZ\$10	5.00%	24 Hours	Yes	Yes
GBPAUDc	GBPAUD	2.80	0.0001	A\$10	5.00%	24 Hours	Yes	Yes
GBPCADc	GBPCAD	2.80	0.0001	C\$10	3.33%	24 Hours	Yes	Yes
GBPCHFc	GBPCHF	2.00	0.0001	CHF10	3.33%	24 Hours	Yes	Yes
GBPNZDc	GBPNZD	3.80	0.0001	NZ\$10	5.00%	24 Hours	Yes	Yes
NZDCADc	NZDCAD	1.80	0.0001	C\$10	5.00%	24 Hours	Yes	Yes
NZDCHFc	NZDCHF	1.60	0.0001	CHF10	5.00%	24 Hours	Yes	Yes
NZDJPYc	NZDJPY	2.00	0.01	Y1000	5.00%	24 Hours	Yes	Yes

FX Minors - Variable Spread

Platform

Instrument Symbol	Instrument Name	Additional Spread (points)	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
AUDSGDc	AUDSGD	2.40	0.0001	SG\$10	5.00%	24 Hours	Yes	Yes
EURDKKc	EURDKK	13.00	0.0001	DKK10	5.00%	24 Hours	Yes	Yes
EURHKDc	EURHKD	15.00	0.0001	HK\$10	5.00%	24 Hours	Yes	Yes
EURNOKc	EURNOK	20.00	0.0001	NOK10	5.00%	24 Hours	Yes	Yes
EURSEKc	EURSEK	17.00	0.0001	SEK10	5.00%	24 Hours	Yes	Yes
EURSGDc	EURSGD	3.60	0.0001	SG\$10	5.00%	24 Hours	Yes	Yes
GBPNOKc	GBPNOK	24.00	0.0001	NOK10	5.00%	24 Hours	Yes	Yes
GBPSEKc	GBPSEK	30.00	0.0001	SEK10	5.00%	24 Hours	Yes	Yes
GBPSGDc	GBPSGD	5.00	0.0001	SG\$10	5.00%	24 Hours	Yes	Yes
NOKSEKc	NOKSEK	2.60	0.0001	SEK10	5.00%	24 Hours	Yes	Yes
SGDJPYc	SGDJPY	2.20	0.01	Y1000	5.00%	24 Hours	Yes	Yes
USDCNHc	USDCNH	7.40	0.0001	CNH10	5.00%	24 Hours	Yes	Yes
USDDKKc	USDDKK	14.00	0.0001	DKK10	5.00%	24 Hours	Yes	Yes
USDHKDc	USDHKD	12.00	0.0001	HK\$10	5.00%	24 Hours	Yes	Yes
USDNOKc	USDNOK	17.00	0.0001	NOK10	5.00%	24 Hours	Yes	Yes
USDSEKc	USDSEK	18.00	0.0001	SEK10	5.00%	24 Hours	Yes	Yes
USDSGDc	USDSGD	3.20	0.0001	SG\$10	5.00%	24 Hours	Yes	Yes

FX Emerging - Variable Spread

Platform

Instrument Symbol	Instrument Name	Additional Spread (points)	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
EURCZKc	EURCZK	7.80	0.001	CZK100	5.00%	24 Hours	Yes	Yes
EURHUFc	EURHUF	7.40	0.01	HUF1000	5.00%	24 Hours	Yes	Yes
EURPLNc	EURPLN	10.00	0.0001	PLN10	5.00%	24 Hours	Yes	Yes
EURTRYc	EURTRY	7.00	0.0001	TRY10	5.00%	24 Hours	Yes	Yes
EURZARc	EURZAR	40.00	0.0001	ZAR10	5.00%	24 Hours	Yes	Yes
GBPPLNc	GBPPLN	10.00	0.0001	PLN10	5.00%	24 Hours	Yes	Yes
USDCZKc	USDCZK	6.00	0.001	CZK100	5.00%	24 Hours	Yes	Yes
USDHUFc	USDHUF	6.80	0.01	HUF1000	5.00%	24 Hours	Yes	Yes
USDMXNc	USDMXN	45.00	0.0001	MXN10	5.00%	24 Hours	Yes	Yes
USDPLNc	USDPLN	9.20	0.0001	PLN10	5.00%	24 Hours	Yes	Yes
USDRUBc	USDRUB	300.00	0.0001	RUB10	5.00%	UK 7:30 to NY 16:00	Yes	Yes
USDTRYc	USDTRY	6.40	0.0001	TRY10	5.00%	24 Hours	Yes	Yes
USDZARc	USDZAR	50.00	0.0001	ZAR10	5.00%	24 Hours	Yes	Yes

Notes

Fixed Spread We will quote a fixed spread, in normal market conditions, whatever the underlying market spread is. If conditions prevail that we decide are not normal then we will widen the fixed spread dependent on the market conditions and underlying market spread prevailing at the time.

Additional Spread We will quote a spread that changes depending on the market spread we are receiving from the Exchange or our Liquidity Providers. The Electronic Trading System will add our additional Spread on to the market spread we are receiving to give the CCC dealing spread shown on the Trading Platform.

Lot Size For each FX pair the size of 1.0 Lot is 100000 of the Base currency, the minimum trade size is 0.1 lots (10000 of the base currency), the minimum size increment is 0.1 of a lot.

Dealing Hours 24 hours is from Sunday at 22:30 UK Time till Friday at 16:45 NY time with a daily trading break between 17:00 and 17:02 NY Time.

Friday Close USDRUBc - Friday close is 15.45 NY Time.

Financing Rates Please refer to the Product View Window on the Trading Platform, where the amount for one day's financing per lot is shown

Necessary Margin A percentage of the contract value converted to your account currency. For example EURUSD necessary margin for 1 Standard Lot at 3.33% is €3330 or \$3896.10 at a EURUSD exchange rate of 1.17000 or £2947.05 at a EURGBP exchange rate of 0.8850. Please refer to the Product View Window on the Trading Platform, where the approximate amount per lot is shown as a guide.

Hedge Margin For hedged positions on a hedge account the margin per side is 0.12% for FX Major, 0.2% for FX Minors and 0.2% for FX Emerging (percentage of the contract value converted to your account currency). Please refer to the Product View Window on the Trading Platform, where the approximate amount per hedge pair (a buy of 1 lot and a sell of 1 lot) is shown as a guide.

For further Information please refer to the CIX Markets Detailed Market Information Sheet

Indices

Spot Index - Target Spread

Platform

Instrument Symbol	Instrument Name	Target Spread (points)	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
AUS200c	Australia 200	1 (2)	1 index point	A\$10	10.0%	Sydney 09:50 to 07:00	Yes	Yes
ESP35c	Spain 35	5	1 index point	€ 10	10.0%	UK 08:00 to 16:30	Yes	Yes
ESTX50c	Euro Stock 50	1.4	1 index point	€ 10	5.0%	UK 07:00 to 21:00	Yes	Yes
FRA40c	France 40	1 (2)	1 index point	€ 10	5.0%	UK 07:00 to 21:00	Yes	Yes
GER30c	Germany 30	1 (2)	1 index point	€ 10	5.0%	UK 07:00 to 21:00	Yes	Yes
HK50c	Hong Kong 50	15	1 index point	HK\$10	10.0%	HK 09:15 to 16:15	Yes	Yes
JPN225c	Japan 225	10	1 index point	¥1000	5.0%	NY 19:00 to 16:15	Yes	Yes
ND100c	USA Tech 100	1	1 index point	\$10	5.0%	NY 18:00 to 17:00	Yes	Yes
UK100c	UK 100	1 (2)	1 index point	£10	5.0%	UK 07:00 to 21:00	Yes	Yes
US30c	USA 30	2 (3)	1 index point	\$10	5.0%	NY 18:00 to 17:00	Yes	Yes
US500c	USA 500	0.5	1 index point	\$10	5.0%	NY 18:00 to 17:00	Yes	Yes

Index CFD - Target Spread

Platform

Instrument Symbol	Instrument Name	Target Spread (points)	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours GMT	CIX Trader	MT4
GER30	German 30	5	1 index point	€ 10	5.0%	UK 07:00 to 21:00	Yes	No
ESTX50	Euro Stock 50	3	1 index point	€ 10	5.0%	UK 07:00 to 21:00	Yes	No
SUI20	Switzerland 20	5	1 index point	CHF10	10.0%	UK 07:00 to 21:00	Yes	No
UK100	UK 100	3	1 index point	€10	5.0%	UK 07:00 to 21:00	Yes	No
HK50	Hong Kong 50	12	1 index point	HK\$10	10.0%	HK 09:15 to 16:15	Yes	No
CH50	China H 50	12	1 index point	HK\$10	10.0%	HK 09:15 to 16:15	Yes	No
GERM50	German Mid 50	12	1 index point	€ 5	10.0%	UK 07:00 to 21:00	Yes	No
GERT30	German Tech 30	4	1 index point	€ 10	10.0%	UK 07:00 to 21:00	Yes	No
USDIndex	USD Index	5	\$0.01	\$10	10.0%	NY 20:00 to 17:00	Yes	No

Notes

Trading Breaks	AUS200c daily between 16:30 and 17:10 Sydney Time; HK50c, HK50 and CH50 daily between 12:00 and 13:00 HK Time; ND100c, US30c and US500c daily between 16:15 and 16:30 NY Time.
Dealing Hours	AUS200c - during US eastern standard time the session closes at 08:00 Sydney Time
Friday Close	ND100c, US30c and US500c at 16:15 NY Time, UK100c, UK100, GER30c, GER30, GERM50, GERT30, FRA40c, ESTX50c, ESTX50, SUI20 at 20:45 UK Time, USD Index at 16:45 NY Time
Lot Size	The minimum trade size is 0.1 lots , the minimum increment is 0.1 of a lot
Target Spread	This is the spread we will show in normal market conditions, if the underlying market spread increases our spread will increase. Figures in brackets are the out of hours target spread.
Symbol and Name	For expiring CFDs this will include the Delivery Month as MMY (GER301218 for German 30 Dec 2018). Please be aware that the delivery month is not necessarily the Expiry month.
CFD Expiry Details	Please refer to the Detailed Market Information Notes
CFD Expiry Dates	Please refer to the Product View Window on the Trading Platform
Financing Rates	Spot - Please refer to the Product View Window on the Trading Platform, where the amount per lot (interest type = swap) or the interest rate used to calculate the financing (interest type = interest) is shown. Expiring CFD Products do not have a financing charge
Dealing Hours	During the periods when US and UK daylight saving times are out of line US30c US500c and ND100c will open on a Sunday at 19:00 NY Time
Necessary Margin	A percentage of the contract value converted to your account currency. For example UK100c necessary margin for 1 Standard Lot at 5.0% at an index price of 7600.0 is £3800 or \$5016 at a GBPUSD exchange rate of 1.32000 or €4293.79 at a EURGBP exchange rate of 0.8850. Please refer to the Product View Window on the Trading Platform, where the approximate amount per lot is shown as a guide.
Hedge Margin	For hedged positions on a hedge account the margin per side is 0.2% for Major Indices and 0.25% for Minor Indices (percentage of the contract value converted to your account currency). Please refer to the Product View Window on the Trading Platform, where the approximate amount per hedge pair (a buy of 1 lot and a sell of 1 lot) is shown as a guide.

For further Information please refer to the CIX Markets Market Information Notes

Commodities

Spot Metal - Fixed Spread

Platform

Instrument Symbol	Instrument Name	Fixed Spread	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
XAUUSDc	Spot Gold	\$0.40	\$0.1	\$10	5.0%	24 Hours	Yes	Yes
XAGUSDc	Spot Silver	\$0.04	\$0.01	\$50	10.0%	24 Hours	Yes	Yes

Metal CFD - Target Spread

Platform

Instrument Symbol	Instrument Name	Target Spread	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
COPPERc	Copper	\$0.003	\$0.001	\$10	10.0%	24 Hours	Yes	No

Energy CFD - Target Spread

Platform

Instrument Symbol	Instrument Name	Target Spread	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
USOilc	USA Crude Oil	\$0.04	\$0.01	\$10	10.0%	24 Hours	Yes	No
UKOilc	Brent Crude Oil	\$0.04	\$0.01	\$10	10.0%	NY 20:00 to 17:00	Yes	No
USNGASc	US Nat Gas	\$0.014	\$0.001	\$10	10.0%	24 Hours	Yes	No
GasOil	Gas Oil (LS)	\$1.50	\$1.00	\$100	10.0%	NY 20:00 to 17:00	Yes	No

Soft CFD - Target Spread

Platform

Instrument Symbol	Instrument Name	Target Spread	1 point means	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
NYCocoa	NY Cocoa	6	\$1	\$10	10.0%	NY 04:45 to 13.30	Yes	No
LonCocoa	London Cocoa	4	£1	£10	10.0%	UK 09:30 to 16.55	Yes	No

Notes

Fixed Spread	We will quote a fixed spread, in normal market conditions, whatever the underlying market spread is. If conditions prevail that we decide are not normal then we will widen the fixed spread dependent on the market conditions and underlying market spread prevailing at the time.
Target Spread	This is the spread we will show in normal market conditions, if the underlying market spread increases our spread will also increase
Lot Size	The minimum trade size is 0.1 lots , the minimum increment is 0.1 of a lot
Symbol and Name	For expiring CFDs this will include the Delivery Month as MMY (USOilc1218 for USA Crude Oil Dec 2018). Please be aware that the delivery month is not necessarily the Expiry month.
Dealing Hours	24 hours is from Sunday at 23:00 UK Time till Friday at 16:45 NY time.
Trading Breaks	CFD and Spot Metals - There is a daily break between 17:00 and 18:00 NY Time. USOilc and USNGASc - There is a daily break between 17:00 and 18:00 NY Time
Friday Close	UKOilc and GasOil closes on a Friday at 16:45 NY Time.
Financing Rates	Spot - Please refer to the Product View Window on the Trading Platform, where the amount per lot (interest type = swap) or the interest rate used to calculate the financing (interest type = interest) is shown. Expiring CFD Products do not have a financing charge
CFD Expiry Details	Please refer to the Detailed Market Information Notes
CFD Expiry Dates	Please refer to the Product View Window on the Trading Platform
Necessary Margin	A percentage of the contract value converted to your account currency. For example Nymex Crude necessary margin for 1 Standard Lot at 10.0% at a price of \$74.00 per barrel is \$7400 or £5606.06 at a GBPUSD exchange rate of 1.32000 or €6324.79 at a EURUSD exchange rate of 1.17000. Please refer to the Product View Window on the Trading Platform, where the approximate amount per lot is shown as a guide.
Hedge Margin	For hedged positions on a hedge account the margin per side is 0.2% for Spot Gold and Silver and 0.5% for Commodities (percentage of the contract value converted to your account currency). Please refer to the Product View Window on the Trading Platform, where the approximate amount per hedge pair (a buy of 1 lot and a sell of 1 lot) is shown as a guide.

Interest Rates & Bonds

Interest Rate CFD - Target Spread

Platform

Instrument Symbol	Instrument Name	Target Spread	1 point equals	Value per point of 1.0 lot	Margin	Dealing Hours	CIX Trader	MT4
EURIBOR	Euribor	0.015	0.01	€ 25	20.0%	UK 01.00 to 21.00	Yes	No
EUROSWISS	3 Month Swiss	0.018	0.01	CHF 25	20.0%	UK 07.30 to 18.00	Yes	No
SHORT STG	3 Month Sterling	0.018	0.01	£12.50	20.0%	UK 07:30 to 18:00	Yes	No

Bond CFD - Target Spread

Platform

Instrument Symbol	Instrument Name	Target Spread	1 point equals	Value per point of 1.0 lot	Margin	Dealing Hours UK Time	CIX Trader	MT4
LGILT	Long Gilt	0.03	0.01	£10	20.0%	UK 08:00 to 18:00	Yes	No
LOAT	French OAT	0.05	0.01	€ 10	20.0%	UK 07:00 to 18:00	Yes	No
LBTP	Italian BTP	0.05	0.01	€ 10	20.0%	UK 07:00 to 18:00	Yes	No
BUXL	German Buxl	0.04	0.01	€ 10	20.0%	UK 07:00 to 21:00	Yes	No
BUND	German Bund	0.03	0.01	€ 10	20.0%	UK 07:00 to 21:00	Yes	No
BOBL	German Bobl	0.02	0.01	€ 10	20.0%	UK 07:00 to 21:00	Yes	No
SCHATZ	German Schatz	0.015	0.01	€ 10	20.0%	UK 07:00 to 21:00	Yes	No

Notes

Lot Size	The minimum trade size is 0.1 lots , the minimum increment is 0.1 of a lot
Target Spread	This is the spread we will show in normal market conditions, if the underlying market spread increases our spread will also increase
Symbol and Name	For expiring CFDs this will include the Delivery Month as MMY (LGILT1218 for Long Gilt Dec 2018). Please be aware that the delivery month is not necessarily the Expiry month.
Financing Rates	Expiring CFD Products do not have a financing charge
CFD Expiry Details	Please refer to the Detailed Market Information Notes
CFD Expiry Dates	Please refer to the Product View Window on the Trading Platform
Necessary Margin	A percentage of the contract value converted to your account currency. For example LGILT necessary margin for 1 Standard Lot at 20.0% at a price of 123.0 is £24600 or \$32472 at a GBPUSD exchange rate of 1.32000 or €27796.61 at a EURGBP exchange rate of 0.8850. Please refer to the Product View Window on the Trading Platform, where the approximate amount per lot is shown as a guide.
Hedge Margin	For hedged positions on a hedge account the margin per side is 0.05% for Interest Rate and Bond CFDs (percentage of the contract value converted to your account currency). Please refer to the Product View Window on the Trading Platform, where the approximate amount per hedge pair (a buy of 1 lot and a sell of 1 lot) is shown as a guide.

For further Information please refer to the CIX Markets Market Information Notes

CIX Markets Market Information Notes

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6. Bond and Interest Rate CFDs

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- 6.2 Expiry Date and Delivery Month
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1. General Notes.

1.1 Cash Settled

Our CFDs including Forex are contracts that give clients exposure to changes in the value of an underlying instrument but cannot result in the delivery of any share or instrument to or by the client. Minimum trade sizes usually start from 0.1 of a contract (lot).

1.2 Pricing

Our prices are calculated from the market price that our Electronic Trading System (ETS) receives from the Underlying Exchange or our Liquidity Providers. There is no dealer intervention on the prices you see or the prices your orders are filled at. We will not re-quote your order, it will either be filled or rejected by the system or in very occasional cases manually, based on but not limited to excessive price movement, large order size, and time since the system received a price update from the exchange or our Liquidity Providers.

1.3 Spread Types

CIX Markets offers Fixed, Additional (variable) or Target Spreads depending on the instrument and its underlying liquidity. Spreads are subject to variation especially in volatile market conditions.

Fixed Spread.

For the most liquid FX and Spot Metal products we will quote a fixed spread, which means in normal market conditions the ETS will show you the same fixed spread whatever the underlying market spread.

In Non Normal Market Conditions these instruments will move from a fixed spread to a variable spread until Normal Market Conditions resume.

Additional (variable) Spread.

For the less liquid FX products we will quote a variable spread which means in all market conditions the ETS will show you a spread that changes depending on the market spread we are receiving from the Exchange and our Liquidity Providers. The ETS will add our Additional Spread to the spread we are receiving from the Exchange or our Liquidity Providers to give the total quote spread shown on the Trading Platform.

For Example AUDCADc has a CIX Markets Additional Spread of 0.00016, if the underlying market price from our Liquidity Providers is 0.95557 / 0.95567 = a market spread of 0.00010, the CIX Markets dealing spread will be 0.00026 (0.00010 + 0.00016) or a quote price of 0.95549 / 0.95575

Target Spread.

For Spot Indices, Index CFDs, Energy CFDs, less liquid Spot Metals, Bond CFDs and Interest Rate CFDs the spread shown is our Target Spread. This is the spread we will show in Normal Market Conditions, if the underlying reference contract spread widens then our quoted spread will also widen. The figure for certain Indices in brackets is the Target Spread during Out Of Hours Trading, when the underlying equity market is closed.

1.4 Fractional Lots and Lot Size.

With a CIX account you can trade in fractional lots, giving you much more flexibility on your position size. For example in EURUSDc 1.0 lots is 100000€ but the minimum trade size is 0.1 lots or 10000€, if you wanted to trade in 130000€ you would enter 1.3 lots. All products can be traded in 0.1 minimum lot size.

US30c 1.0 lot contract size is \$10 per whole Index Point but the minimum trade size is 0.1 lots or \$1 per whole index point, so if you wanted to trade in \$4 per whole index point you would enter 0.4 lots.

1.5 Large Trade Size or Position

Please be aware that if you build up an aggregate position which is greater than the Maximum Trade Size liquidity constraints may have an impact on your closing price if you subsequently attempt to close all open positions simultaneously.

1.6 Market Open and Close Pricing.

When trading close to or at the Market opening or closing times traders may experience gaps in market prices similar to the underlying reference market. Due to the additional volatility and lack of liquidity at these times trading can involve additional risk and should be considered in any trading decision. These time periods are normally the times with the lowest levels of market liquidity and can be followed by significant movements in prices for the underlying instrument and consequently the CFD.

1.7 Dealing Hours and all other Times.

All Dealing and other times in this document are London time unless stated, Please be advised that the actual trading times are governed by local time in the country of the underlying exchange. Consequently, seasonal adjustments, such as daylight saving time in either the UK or the country of the underlying exchange may cause times shown to be imprecise.

2. Spot Forex and Spot Metals.

2.1 Financing.

For Spot Forex and Spot Metals the Financing charge is derived from the Tom Next Price we receive from our liquidity providers and adjusted by an administration charge of 0.2%. Most Spot Forex and Metals products incur a 3 day interest amount on open positions held at the close of business on a Wednesday.

For Spot Forex and Spot Metals the actual amount per 1.0 lot (interest swap) for positions open at the close of business for that trading day can be seen in the Product Window on the platform.

3. Spot Index

3.1 Financing.

For Spot Indices the Financing charge or Interest charge are derived from the underlying currency LIBOR interest rate and adjusted by +/- 2.5% depending on if you have a long or short position. The actual amount is based on the total notional value of the open position. For Spot Indices the interest rate can be seen in the Product Window on the platform.

Financing Calculation.

$F = (S * P * IR) / DB * D$ where F= Financing Amount, S=Size (Lots*Contract Value), IR= Applicable Interest Rate (LIBOR +/- 2.5%), DB=The Interest Days Basis used by the currency of the product and D= amount of days.

3.2 Dividends

For Spot Indices the dividend adjustment is applied to take into account the ex-dividend adjustment made to the Index when any constituent equity goes Ex-Dividend. We use the

dividend adjustment from our liquidity providers and other reference sources such as Bloomberg, rounded to the tick size of the instrument to determine the adjustment made. For long positions the adjustment is credited to the client's account and for short position is debited. The credit or debit adjustment will be applied during the morning of the X Date.

3.3 Pricing

Our Spot Index prices are priced based on our fair value calculation between the spot date and the front month futures contract and other pricing sources available to us. This is then adjusted to reflect our spread and other factors including the flow we are seeing at that time and our current or expected position.

4. Index CFDs

4.1 Financing.

As our Index CFDs are futures based markets with an expiry date, there is no separate financing charge as this is contained in the bid/offer spread.

4.2 Expiry Price Basis

Clients holding an open position at the CIX Markets Expiration Time will automatically be closed out during the expiry process at our bid or offer price at the CIX Markets closing time of the contract on the expiry date as stated below. All profit or loss on the position will be realised and all orders associated with the expiring contract will be cancelled. All Index CFDs are cash settled.

4.3 Last Trading and Expiry Date and Time

Index CFDs have an expiry date; this can be seen in the Product Facts Window on the CIX Trader platform. Clients cannot open any new positions on the last trading date, only closing trades are allowed up to the closing time of the expiring contract on the last trading date. All times are London Times unless stated

GER30, GERM50, GERT30 = 3rd Friday or previous business day of the contract month at 11:00

ESTX50 = 3rd Friday or previous business day of the contract month at 10:00

SUI20 = 3rd Friday or previous business day of the contract month at 08:00

UK100 = 3rd Friday or previous business day of the contract month at 09:30

HK50 = business day preceding last Hong Kong business day of the contract month at 15:00
HK Time

CH50 = business day preceding last Hong Kong business day of the contract month at 15:00
HK Time

USDIndex = 3rd business day prior to the 3rd Wednesday of the delivery month

4.4 Traded Months

GER30, GERM50, GERT30, ESTX50, SUI20, UK100, USDIndex = Front Month of March, June, September, December

HK50, CH50 = Front Month of the monthly cycle

4.5 Rollover of Open Positions.

For Index CFD positions a client can, when the next contract month is available for trading on the platform rollover the position by closing the position in the expiring contract and opening a position in the new contract via the trading platform. Rolling over a position involves closing the old position and opening a new one. It remains the client's responsibility to give instructions to roll the position over before it expires. The following contract month will be available to trade on the CIX Trader platform at least one day prior to the expiry date

of the near contract. The actual date when it will become available will depend on the liquidity of the underlying futures contract.

4.6 Pricing

The front month is quoted based on the underlying reference contract mid, bid, offer, last price and size and other pricing sources available to us. This is then adjusted to reflect our spread and other factors including the flow we are seeing at that time and our current or expected position.

Any other months are priced based on either our fair value calculation between our front month contract and the contract month and/or the mid, bid, offer, last price and size in the relevant underlying contract and/or other pricing sources available to us. This is then adjusted to reflect our spread and other factors including the flow we are seeing at that time and our current or expected position.

5. Commodity CFDs (Energy CFDs, Metal CFDs, Soft CFDs)

5.1 Financing.

As our Energy and Metal CFDs are futures based markets with an expiry date, there is no separate financing charge as this is contained in the bid/offer spread.

5.2 Expiry Date and Delivery Month

Please be aware that the expiry date for certain contracts is not the same as the delivery/contract month, this is mainly for CFDs where the underlying reference market is a deliverable futures contracts rather than a cash settled futures contract. You should make sure you are aware of the expiry date and the last trading time of the contract you are trading. For example; Oil contracts are monthly and will expire in the month before the delivery month, for example the CFD contract USOIL0815 (US Oil August 2015) will expire in July 2015.

5.3 Expiry Price Basis

Clients holding an open position at the CIX Markets Expiration Time will automatically be closed out during the expiry process at our bid or offer price at the CIX Markets closing time of the contract on the expiry date as stated below. All profit or loss on the position will be realised and all orders associated with the expiring contract will be cancelled. All Commodity CFDs are cash settled.

5.4 Last Trading and, Expiry Date and Time

Commodity CFDs have an expiry date; this can be seen in the Product Facts Window on the CIX Trader platform. Clients cannot open any new positions on the last trading date, only closing trades are allowed up to the closing time of the expiring contract on the last trading date. All times are London Times unless stated

Metal CFDs

COPPERc = 3rd Last Business Day of the month proceeding the delivery month at 17:00 New York Time or 16:45 if a Friday.

Energy CFDs

USOilc = 4th business day prior to the 25th of the month proceeding the delivery month at 17:00 New York Time or 16:45 if a Friday. If the 25th is a non-business day then 4 business days prior to the last business day proceeding the 25th

UKOilc = The 2nd last business day of the second month proceeding the delivery month at 17:00 New York Time or 16:45 if a Friday).

USNATGAsc = 4 business day prior to the first day of the delivery month at 17:00 New York Time or 16:45 if a Friday.

GasOil = 3rd business day prior to the 14th day of the contract month at 17:00 New York Time or 16:45 if a Friday

Soft CFDs

NYCocoa = 12 Business Days prior to the 1st Business Day of the delivery month

LDNCocoa = 13 Business Days prior to the last Business Day of the delivery month

5.5 Traded Months

Metal CFDs

COPPERc = Front Month of March, May, July, September, December

Energy CFDs

USOilc = Front Month of the monthly cycle

UKOilc = Front Month of the monthly cycle

USNATGASc = Front Month of the monthly cycle

GasOil = Front Month of the monthly cycle

Soft CFDs

NYCocoa = Front Month of March, May, July, September, December

LDNCocoa = Front Month of March, May, July, September, December

5.6 Rollover of Open Positions.

For UKOilc, GasOil, NYCocoa and LDNCocoa CFD positions a client can, when the next contract month is available for trading on the platform rollover the position by closing the position in the expiring contract and opening a position in the new contract via the trading platform. Rolling over a position involves closing the old position and opening a new one. It remains the client's responsibility to give instructions to roll the position over before it expires. The following contract month will be available to trade on the CIX Trader platform at least one day prior to the expiry date of the near contract. The actual date when it will become available will depend on the liquidity of the underlying futures contract. Rollovers are not available for any other Commodity CFDs.

5.7 Pricing

The front month is quoted based on the underlying reference contract mid, bid, offer, last price and size and other pricing sources available to us. This is then adjusted to reflect our spread and other factors including the flow we are seeing at that time and our current or expected position..

Any other months are priced based on either our fair value calculation between our front month contract and the contract month and/or the mid, bid, offer, last price and size in the relevant underlying contract and/or other pricing sources available to us. This is then adjusted to reflect our spread and other factors including the flow we are seeing at that time and our current or expected position.

6. Bond and Interest Rate CFDs

6.1 Financing.

As our Energy and Metal CFDs are futures based markets with an expiry date, there is no separate financing charge as this is contained in the bid/offer spread.

6.2 Expiry Date and Delivery Month

Please be aware that the expiry date for certain contracts is not the same as the delivery/contract month, this is mainly for CFDs where the underlying reference market is a deliverable futures contracts rather than a cash settled futures contract. You should make sure you are aware of the expiry date and the last trading time of the contract you are trading.

6.3 Expiry Price Basis

Clients holding an open position at the CIX Markets Expiration Time will automatically be closed out during the expiry process at our bid or offer price at the CIX Markets closing time of the contract on the expiry date as stated below. All profit or loss on the position will be realised and all orders associated with the expiring contract will be cancelled. All Bond and Interest Rate CFDs are cash settled.

6.4 Last Trading and Expiry Date and Time

Bond and Interest Rate CFDs have an expiry date; this can be seen in the Product Facts Window on the CIX Trader platform. Clients cannot open any new positions on the last trading date, only closing trades are allowed up to the closing time of the expiring contract on the last trading date. All times are London Times unless stated

Bond CFDs

LGILT = 3rd last trading day of the month before the delivery month at 18:00

LOAT, LBTP = 3rd business day before the 10th of the month at 18:00

BUXL, BUND, BOBL, SCHATZ = 3rd business day before the 10th of the month at 21:00

Interest Rate CFDs

EURIBOR, EUROSUISS = 2 business days prior to the 3rd Wednesday of the contract month at 09:00

SHORT STG = 3rd Wednesday of the contract month at 10:00

6.5 Traded Months

Bond CFDs

LGILT, LOAT, LBTP, BUXL, BUND, BOBL, SCHATZ = Front Month of March, June, September, December

Interest Rate CFDs

EURIBOR, EUROSUISS, SHORT STG = Front 2 Month of March, June, September, December

6.6 Rollover of Open Positions.

For Bond and Interest Rate CFD positions a client can, when the rollover contract is available for trading on the platform rollover the position by closing the position in the expiring contract and opening a position in the new contract via the trading platform. Rolling over a position involves closing the old position and opening a new one. It remains the client's responsibility to give instructions to roll the position over before it expires. The following contract month will be available to trade on the CIX Trader platform at least one day prior to the expiry date of the near contract. The actual date when it will become available will depend on the liquidity of the underlying futures contract.

6.7 Pricing

The front month is quoted based on the underlying reference contract mid, bid, offer, last price and size and other pricing sources available to us. This is then adjusted to reflect our spread and other factors including the flow we are seeing at that time and our current or expected position..

Any other months are priced based on either our fair value calculation between our front month contract and the contract month and/or the mid, bid, offer, last price and size in the relevant underlying contract and/or other pricing sources available to us. This is then adjusted to reflect our spread and other factors including the flow we are seeing at that time and our current or expected position.

7. Order Types

7.1 Market Order

The price you see on the quote screens of the Trading Platform is our market price, when you place a market order you are sending us an instruction to buy or sell at the best possible market price available at the time our Electronic Trading System (ETS) receives the order. When the ETS receives your order it will execute the order at the requested price or if the price has changed reject the order. We do not re-quote any order, if the order is rejected you are able to resubmit an order at our current market price.

Please be aware that in Fast Markets after an event has taken place like Non-Farm Payrolls then the market move between you placing the order and the ETS receiving the order could be significant and the order may be rejected.

7.2 Stop Orders

When you place a Stop Order to open a new position (Stop Open) or to close an existing position (Stop Settle) the ETS will hold that order in the Order Management System until the market reaches the price that you have set. When this occurs the ETS will trigger the order and fill your order at the best price available in that size from the Underlying Exchange or our Tier 1 Bank Liquidity Providers. The fill price you receive can be better or worse (positive or negative slippage) than the stop price you specified. The fill price is based on the price that the ETS could execute the order in the underlying market.

Please be aware that in Fast Markets after an event has taken place like Non-Farm Payrolls the next price between your stop order being triggered and the order being executed could be significant.

There is a substantial risk that stop-loss orders, left to protect open positions held over the weekend or night, may be executed at levels significantly worse than their specified price.

7.3 Limit Orders

When you place a Limit Order to open a new position (Limit Open) or to close an existing position (Limit Settle) the ETS will hold that order in the Order Management System until the market reaches the price that you have set. When this occurs the ETS will trigger and execute the order. The fill price you receive can be your requested price or better (positive slippage) than the order price you specified. The fill price is based on the price that the ETS could execute the order in the underlying market at the time.

7.4 Stop and Limit Triggers

Stop buy orders are triggered when our offer price is equal to or higher than the order price.

Stop sell orders are triggered when our bid price is equal to or lower than the order price.

Limit buy orders are triggered when our offer price is equal to or lower than the order price.

Limit sell orders are triggered when our bid price is equal to or higher than the order price.

7.5 Partial Fills.

We have developed the ETS to, in certain circumstances, be able to give you a partial fill. This will only occur if the liquidity in the underlying market cannot cover the size of your order.

The most likely order type for this to happen with is a Limit Order but could occur on other order types in illiquid markets.

These product information notes should be read in conjunction with our Client Market Information Sheet and with our Terms of Business. This information is subject to change, often without notice and therefore is for guidance only. If you have any questions please contact our Customer Service Department